State Street Realty Completes More Than \$10 Million In Transactions

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State Street Realty, a Miami based brokerage and advisory firm, recently closed over 275,000 square feet of office and industrial lease and sale transactions valued over \$10,000,000 as the Miami commercial real estate market continues to strengthen.

State Street Realty President George Pino SIOR, RPA, Executive Vice President Ed Lyden, Associate Brian Cabielles and Leasing Associate Ana Lopez working on behalf of Landlord Prologis and various other clients recently completed these transactions.

Noteworthy deals that State Street Realty recently closed include:

- MA Laboratories leased 53,670 square feet of industrial warehouse space at Beacon Centre. George Pino, SIOR and Ed Lyden represented the Landlord and Steve Digiacomo, SIOR, of Digiacomo Group represented the Tenant.
- Network Solutions leased 10,916 square feet of office space at Beacon Centre. Pino, Lyden and Cabielles represented the Landlord and Andres San Jorge of Riteway Properties represented the Tenant.
- Rommanel, LLC leased 3,100 square feet of office/flex space at Transal Park. Pino and Cabielles represented the Landlord and Juan Crena of Chris Brooks Realty represented the Tenant.









On the heels of a very strong and productive 2015 in which State Street Realty completed over 1,800,000 square feet in transactions valued over \$100 million, **President George Pino SIOR** looks forward to a great year ahead.

"We enter 2016 with record occupancy levels, rental rates on the rise and substantial office and industrial requirements within Miami-Dade specifically the Miami Airport Submarket. The Miami Airport submarket is hot right now and we are, without doubt, in a Landlord's market. Discussions with our customers support that the growth of e-commerce will continue to drive demand particularly for well-located distribution and fulfillment warehouse space in major gateway markets such as the Miami Airport area. E-commerce is changing how and where industrial real estate is built. In addition, domestic and international investors still consider Miami-Dade as a top-tier market for investment purposes, specifically NNN income-producing properties."