

State Street Realty Off To A Strong Start, Closing More Than 100,000 SF Of Transactions In 2018

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By ADMIN

State Street Realty, a Miami based brokerage and advisory firm is starting 2018 on a positive note by completing more than 100,000 square feet of office and industrial transactions in the Miami commercial real estate market.

State Street Realty President **George Pino**, SIOR, Executive Vice President **Ed Lyden**, Vice President **Frank Trelles**, SIOR and Associate **Brian Cabielles** worked on behalf of Landlord's, Tenant's and other clients to complete the sale and lease transactions.



“2018 has started in a positive manner for State Street Realty; these closings are a testament to how the industrial and office sectors continue to strengthen in Miami. “In 2018, you will continue to see a significant amount of industrial space absorbed, low vacancy and subsequently rental rates will continue to trend up,” Pino stated. “In 2017, our brokers completed an impressive 1.5 million square feet of commercial real estate transactions valued over \$120 million. The commercial real estate outlook for 2018 is very positive. Both tenants and landlords are looking to State Street Realty’s team of experienced brokers with vast local market knowledge and a 25 year track-record of success to provide them with the right properties and leasing solutions to fit their current business plan needs,” Pino said. “In addition, Tenant’s have shown a strong desire to do business with stable and financially-strong Landlord’s, where they have the flexibility to expand their business into larger space at a moment’s notice.”

The deals include:

- Willpower Management LLC, the Buyer, purchased a 3,100 square foot medical office condominium at 2645 SW 37 Avenue in Coral Gables. George Pino, SIOR and Brian Cabielles represented the Buyer.
- JCB, Inc., the Tenant, leased 1,665 square feet of office space at Westside Corporate Office Plaza located at 8400 NW 33 Street in Doral. Ed Lyden and George Pino, SIOR represented the Landlord.
- Pavilo CB Land, the Seller, sold a warehouse located at 2375 NW 70 Avenue in Miami to Twenty Three 75 the Buyer. Frank Trelles, Brian Cabielles and George Pino represented the Seller.

- WB Engineering Inc., the Tenant, leased 2,400 square feet of flex warehouse space at Lakefront Business Center at 7855 NW 29 Street in Miami. Ed Lyden, Brian Cabielles, George Pino, SIOR represented the Landlord.

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