

 [Click to Print](#) or Select 'Print' in your browser menu to print this document.

Page printed from: [Daily Business Review](#)

Brokerage Represents Homestead Industrial Buyer

Samantha Joseph, Daily Business Review

September 29, 2015

Dealmakers: George Pino, Ed Lyden and Brian Cabielles

The Deal: The team from Doral-based State Street Realty represented AFCEE LLC on its \$10.93 million purchase of an industrial asset in Homestead.

Details: Their deal was one of the largest commercial real estate transactions in southern Miami-Dade County this year. It brought in more than \$86 per square foot for the 20-year-old industrial complex with two buildings, office space, warehouse facilities, cold storage, onsite fueling station and 124 parking spaces.

The brokerage and advisory firm specializes in representing owners and investors. Its staff helped AFCEE acquire a valuable asset on about 10 acres at 1000 Park of Commerce Blvd. in a master-planned corporate park adjacent to the Homestead Speedway.

The buyer will use the property as a beverage distribution center to support its business.

"It is an honor to be involved in an important transaction of this magnitude," Pino said. "This transaction demonstrates that industrial real estate conditions in Miami are robust, and there continues to be a strong appetite for many first-rate companies to conduct and expand their business within Miami-Dade County."

Cushman & Wakefield represented seller Lone Oak-Homestead LLC, linked to Illinois-based Lone Oak Realty LLC.

Background: Pino is president of State Street. Lyden is executive vice president. Cabielles is a commercial sales and leasing associate.

Copyright 2016. ALM Media Properties, LLC. All rights reserved.